

THE FRIEDA VISSER BARNES HELPING TRUST

FRIEDA (HOFSTETTER, SHUTE, VISSER) BARNES created the FRIEDA VISSER HELPING TRUST ("the Trust") in September 1981 and designated the Trust as the residuary beneficiary of her estate by her Last Will and Testament dated January 6, 1983.

Frieda's purpose in the creation of the Trust was to provide a vehicle:

To make available to those persons who are within the . . . description of Possible Beneficiaries, the possibility of loans at reasonable rates of interest to permit such beneficiaries to advance themselves educationally, vocationally or professionally, in the same manner and spirit as (I have) been able to do for others in the past.

"Possible Beneficiaries" of the Trust are:

- (a) Any person who is the child, grandchild, great-grandchild, or great-great-grandchild of Kaspar and Augusta Hofstetter, Frieda's parents; or
- (b) Any person who is the child, grandchild, or great-grandchild of Gerrit Visser, Frieda's deceased husband; or
- (c) Any child or grandchild of Dr. and Mrs. I. J. Youshak, who succeeded Frieda in her practice of optometry.

The Trust provides that all trust assets remaining in the Trust on June 31, 2016 will be distributed:

. . . Free of trust to those persons in the class of people who are either great-grandchildren of Kaspar and Augusta Hofstetter or who are the great-grandchildren of Gerrit Visser or who are grandchildren of Dr. I. J. Youshak, or their heirs, per stirpes.

Frieda's nephews, James R. Hofstetter and Gerald Rhodes, and her grandson, Robert G. Shreiner are the Trustees of the Trust, and they are vested with broad discretion in dealing with the trust assets.

The Trustees have established somewhat standardized loan terms providing for periodic payment of interest at a rate which is less than the general interest rates charged by banks for loans and for the taking of promissory notes and appropriate security interests from the borrowing beneficiaries, subject to modification on a case-by-case basis consistent with Frieda's objectives and the Trustees' discretion.

Until its ultimate termination, the Trust shall be somewhat like a private bank (as Frieda was to many). It shall be presumed that all loans made shall be paid, come what may, as any default will be borne by the other Possible Beneficiaries during the term of the Trust, (because of diminished funds to loan out) and ultimately by Frieda's family and other loved ones who have been designated to receive the assets when the Trust is terminated.

Any Possible Beneficiary as defined above, who has a need or desire to borrow money from the Trust consistent with its objectives may submit an application on a form which the Trust shall provide upon request.

The Trustees have designated William Hofstetter as their agent to receive and process all communications and loan applications with complete oversight by the Trustees. Any communications regarding the Trust should be directed to:

Frieda (Visser) Barnes Helping Trust
c/o William C. Hofstetter
155 Main Street
Chardon, Ohio 44024
Telephone (440) 285-2247
Facsimile (440) 285-4140
E-mail wchofstetter@aol.com